Pork Merchandiser's Profit Maximizer

pork®

Be inspired℠

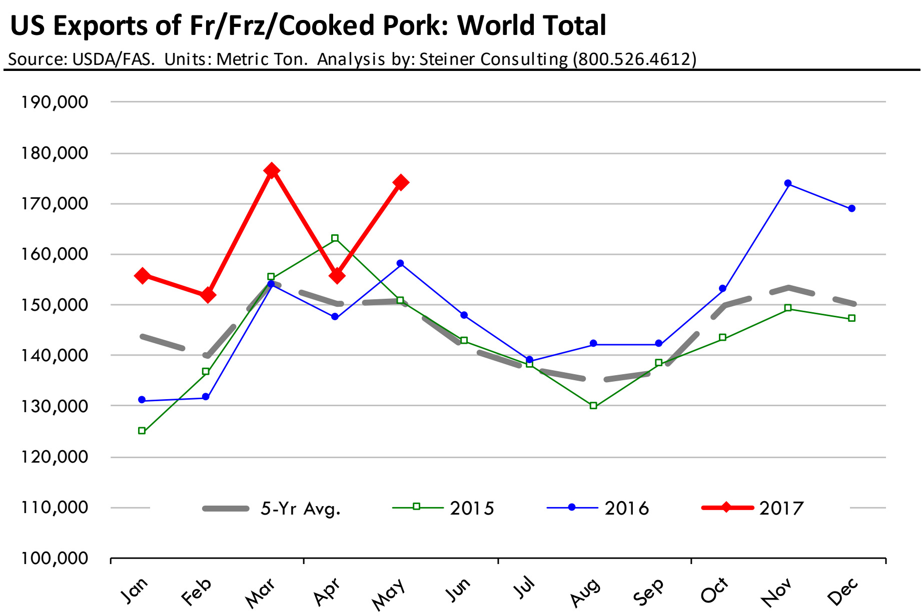
- Foodservice Edition -

Prepared by Steiner and Company, Manchester, NH 800-526-4612.

July 10, 2017

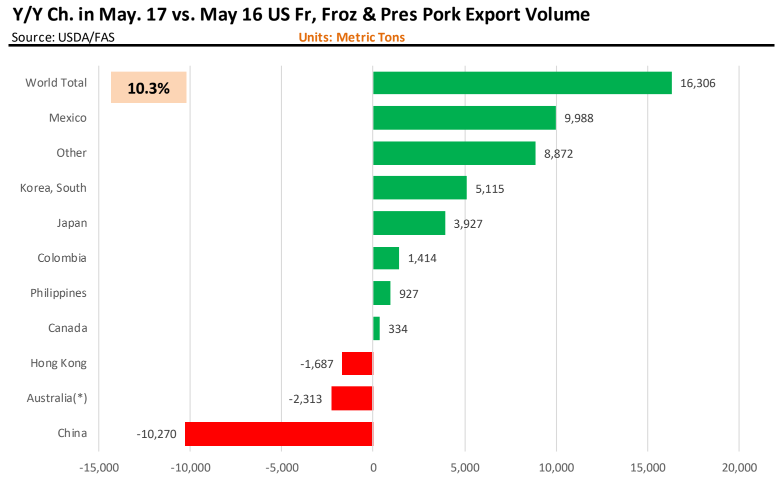
1. Pork Exports up 10% in May and up 13% in the first five months of 2017 on robust demand from Mexico and Asian markets

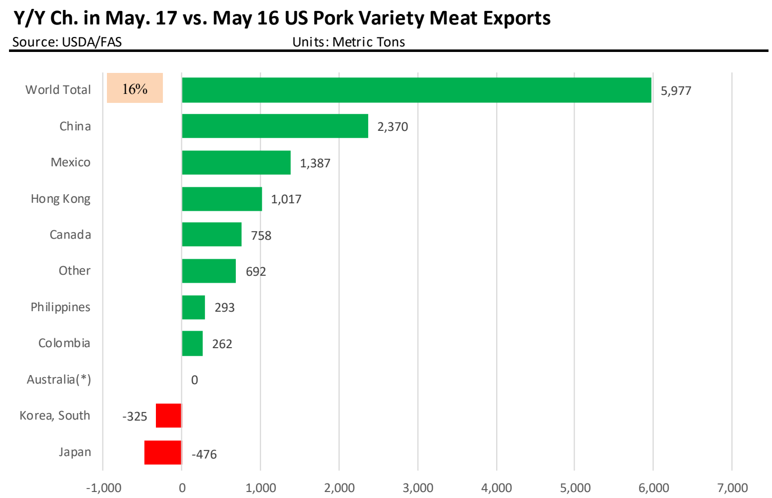
While overall red meat and poultry exports were higher in May, pork exports were particularly strong, driven by robust demand in Mexico and Asian markets. Below is a brief recap by species and also what the weekly export data implies for June and July:



Pork: While pork exports in May failed to surpass the record levels registered in March, they were close. Total shipments of fresh/frozen and cooked pork for the month were 174,245 MT, 10.3% higher than a year ago. March exports were 176,574 MT. Year to date pork exports are up 10.3% compared to last year's levels. Mexico remains by far the top destination for US pork and also its most significant source of export growth. May exports to Mexico were 56,101 MT, 21.7% higher than a year ago. Exports to Japan in May were 34,743 MT, 12.7% above last year while exports to South Korea, at 15,041 MT, were 51.5% larger than a year ago. The most significant drag for US pork exports in the last two months has been China. Last year exports to China were particularly strong in April and May but they have pulled back recently. Pork shipments to the Chinese market in May were 16,907 MT, down 37.8% compared to a year ago.

So far weekly export data has proved to be a relatively good indicator for monthly shipments. We had been projecting May exports to be up 12% based on the weekly data and the official results came fairly close to that number. Weekly exports have been indicating a notable slowdown in exports for June and early July. Still, based on weekly shipments June exports are currently projected to be up 2.7% compared to a year ago and if the trend is maintained July exports are projected to be up 4.1%. Our working assumption is that US pork exports will continue to expand in the fall, thanks to ample pork supplies and much more competitive pricing relative to the EU.





Beef: Total exports of fresh/frozen and cooked beef in May were 75,150 MT, 3.8% higher than the previous year. When converted to carcass weight basis beef exports in May were up 3.2%.

Exports to Japan in May were 21,206 MT, 11% higher than the same period a year ago. Beef exports to Hong Kong were up 29% and exports to Taiwan increased 23% from last year. Not all destinations showed growth, however. Exports to Mexico in May were down 3% following a 14% decline in April. For the year, however, beef exports to Mexico still are up 8% compared to the same period a year ago. Exports to South Kore also declined but that's because May 2016 beef exports to South Korea were particularly large. It will be interesting to see how exports to this market progress in the second half of the year. Last year Jul-Dec beef exports to South Korea were up 65% and matching those levels will be difficult. Beef exports to Canada remain weak, in part due to the exchange rate effect but also because Canadian producers are keeping more feeders domestically and bolstering domestic fed supplies. Exports to Canada were down 25% in May but still up about 8% for the year.

Weekly beef export trends so far have been quite positive and imply June shipments up about 10% from the previous year. If the current trend is maintained, it would also imply a 5.6% increase in July US beef exports.

Fresh/frozen chicken: Exports recovered in May as Avian Influenza cases disappeared and trading partners quickly lifted temporary bans on US chicken products. Total exports of fresh/frozen chicken in May were 251,965 MT, 11% higher than the previous month and about 0.6% higher than a year ago. A recovery in exports to Africa clearly contributed to the rebound in shipments. Exports to Angola, which is the preferred port for shipping into the region, were 21,072 MT, a four fold increase compared to a year ago. Mexico is the main destination for fresh/frozen US chicken. May shipments to Mexico were down 3% compared to a year ago and they are down 9% so far this year.

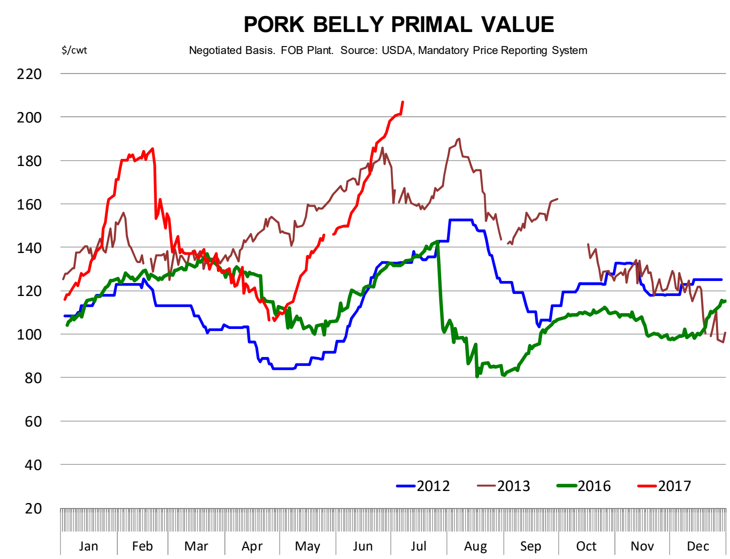
Fresh/frozen turkey: US turkey exports were significantly impacted by the AI related shortages, and high prices, that developed in 2015 and early 2016. While exports have been slowly recovering, they still remain well below pre-AI levels. Total exports of fresh/frozen turkey in May were 19,195 MT, 6.9% higher than a year ago. In the first five months of the year US turkey exports were 6.6% higher than a year ago. May exports were still 11% under the five year average for the month.

Mexico is by far the largest market for US turkey products. Exports to Mexico in May were 12,993 MT, 10% higher than a year ago. More US turkey is also now going to the Caribbean. Exports to the Dominican Republic more than doubled and exports to Haiti registered a six fold increase. Some markets remain soft, however. Taiwan has been a notable buyer of US turkey in the past but exports in May were down 62%. Exports to Hong Kong also declined by 50%.

Bottom line: Export demand remains critical for US producers as both red meat and poultry supplies are on track to expand in 2017 and 2018.

2. Record belly prices continue to drive gains in pork cutout, hogs

The pork cutout closed on Friday at almost $105/cwt, $15.5/cwt (+17.3%) higher than the previous year and far surpassing even some of the more bullish projections. That the surge has come after what was by all accounts a dismal spring makes the recent rally even more impressive. Pork supplies continue to increase compared to the previous year and there is little question that the higher prices producers and packers currently enjoy are a direct result of very strong domestic and export demand. In the next section we review export pork sales in May and current trends for June and July. On the domestic front, the main driver for the surge in prices are bellies. About 75% of the gain in the value of the cutout is due to higher pork belly prices (see chart below). Loins, butts, picnics and ribs also have increased compared to the previous year but belly values have far surpassed all earlier estimates. In April, the pork belly primal bottomed out at around $106/cwt. We think the mid range forecasts for summer bellies at that point were in the $160-$165 range, a 36% summer premium in line with the seasonal supply decline and higher retail ads. In the last five years (2012—2016) that summer premium has averaged around 50% so it is possible that the forecast may have been on the low side. But this is a notoriously price volatile product. During the last five years that summer premium has ranged between 9% (2013) and 162% in 2015. The experience of 2015 is particularly interesting. Just as we saw this year, in 2015 there was a sharp decline in pork belly prices during the spring, which allowed retailers to book a fair amount of ads for the summer. There was no shortage of pork at the time, just that prices were low enough to offer retailers an incentive to promote this product. However, one would do well to consider what happened for the rest of the year in 2015. The average price of the pork belly cutout in 2015 peaked in the mid $175/cwt in August of that year but by the end of the year it was back to under $100/cwt. We are projecting a similar decline this year, with belly cutout values expected to average above $200/cwt in July and then be back to under $130 by the end of the year. Pork belly prices are now at all time record highs and we expect to see the average bacon price to be sharply higher by September.



Upcoming holidays:

2017 Labor Day [US and Canada] (Monday September 4); Rosh Hashanah (Monday September 20); Yom Kippur (Friday September 29, at sundown); Columbus Day (Monday October 9; Canadian Thanksgiving Day (Monday October 9); Daylight Savings Time Ends [US and Canada] (Sunday October 29); Veterans Day (Saturday November 11); Remembrance Day [Canada] (Saturday November 11); Thanksgiving (Thursday November 23); Hanukkah (Tuesday December 12, starts at sundown); Christmas Day (Monday December 25); Boxing Day [Canada] (Tuesday December 26).

PORK

Live hogs. For the week ending July 8 slaughter was 1.849 million head, up 1.2% from a year ago. In the last two weeks hog slaughter is up 2.3% vs. year ago levels.

Iowa/Minnesota, Base Lean Market Hog 185 lbs. Carcass Values. Lean hog carcass values at about 87.47 /cwt. on Friday were up $1.1/cwt since Wed. June 28. Prices are up 9.0 dollars compared to year ago values.

Loin, 1/4 Trimmed Loin VAC, FOB Plant, USDA (page 8). Prices finished last week at $1.2768, up about 1.9 cents since the Wed. June 28 quote and up about 25 cents from year ago levels.

Bnls. Strap on Pork Loins. Prices finished the week at $1.3589 for the strap on loins, up 1.2 cent since Wed. June 28 and up about 12 cent from the year ago levels. Strap off loins at $1.5569 are up about 5.0 cent since Wed. June 28 and up about 16 cent compared to the year ago quote.

Boneless sirloins at $1.1596 are down 2 cents from the Wed. June 28 quote but up about 2.9 cents from the year ago price.

Pork tenderloin finished last week at $2.3017, up one cent from the Wed. June 28 quote but down about 51.8 cents from the year ago price.

1/4 Trim Pork Butts (page 10), prices finished the week at $1.2613, down 1.3 cent since Wed. June 28. Prices are up 8 cents from a year ago.

Spare Ribs, Trimmed - LGT, Vac (page 8). Prices finished the week at $1.4500, down about 16 cent since Wed. June 28 and down about 12 cents from year ago levels.

Rib inventories on May 31 were 115.3 million pounds, up 4.9% percent from a year ago.

Bone-in Hams.

17/20 hams (page 9) price was $0.7793/lb., up 3 cents since Wed. June 28 but down about 5 cents from a year ago.

20/23 hams finished the week at 78.03 cents, up about 3 cents since Wed. June 28 but down about 5 cent from the year ago level.

23/27 hams finished the week at 78.28 , up about 2 cents from the Wed. June 28 quote but down about 5 cents from the year ago level.

Total ham cold storage stocks on May 31 at 144.1 million pounds were down -0.002% from year ago levels.

42 CL Pork Trim "FOB Basis". Prices finished the week at 67.98 cent, up about 1.1 cent since Wed. June 28 and up about 34 cents from the year ago price.

72 CL Pork Trim "FOB Basis". Prices finished the week at 88.75 cents, down about 2.1 cents since the Wed. June 28 quote but up about 13 cents from the year ago level.

Freezer stocks of all trimmings on May 31 were 37.8 million pounds, down 7.2% percent from the year ago levels.

72 CL Picnic Meat "FOB Basis". Picnics prices should continue to command premiums over the price of 72CL pork trim in the spring.

POULTRY

Georgia Dock Broilers. The Georgia dock price no longer is being quoted.

The National Whole Bird price was quoted at 108.13 on Friday, July 8, up about 14 cents from a year ago.

Broiler slaughter for the week ending July 8 was 168.48 million head, up 2.86% from a year ago. For the last two weeks slaughter was up 0.9% vs. a year ago.

Breasts. Prices on boneless skinless breasts finished the week at $1.6305, down 0 cents since Wed. June 28 but still up about 27 cents from year ago levels.

Leg Quarters. This item continues to be driven by export demand. Last week leg quarter prices were down about 1.2 cents vs. two weeks ago but at 42.90 cents per pound prices were up 8 cents from a year ago.

Wings. Prices at $2.0493 are up about 47 cents from year ago levels.

Turkeys

Hens finished last week at $1.0700, unchanged since Wed. June 28 but down about 18 cents from the year ago price.

Toms finished last week at $1.0700, unchanged since Wed. June 28 but down about 18 cent from the year ago price.

Total turkey supplies in the freezer on May 31 were up 17.5% from a year ago at 533.6 million pounds. Whole birds were up 28.8% from a year ago with an inventory of 277.4 million pounds.

Turkey slaughter was 4.2500 million head for the week ending July 1, up 2.46% from a year ago. For the last two weeks slaughter has been up 2.1%.

Boneless Turkey Breast Meat. Boneless skinless turkey breast meat prices finished last week at $1.5300, unchanged since Wed. June 28. Prices are down about 62 cents vs. year ago levels.

BEEF

NOTE: WE ARE NOW REPORTING AND FORECASTING WEIGHTED AVERAGE BLUE SHEET PRICES FOR BEEF CUTS.

Choice 112A Heavy Bnls. Lip On Rib Eyes at $7.3487 (weighted average quote) finished last week down about 141 cents since the Wed. June 28 quote and down about 27 cents vs. the year ago price.

Select 112A Heavy Lip On Rib Eyes at $6.5838 (weighted average quote) finished last week down about 49 cents since the Wed. June 28 quote but down about 33 cents vs. the year ago price.

Currently Choice 112A Rib Eyes are $0.7649 /lb. over Select. The 2015 annual average spread (wt. average price) had the Choice at a premium to the Select by $0.1490 per pound and the previous five years (2010 thru 2014) average spread was Choice at a premium to the Select by $0.1032 per pound.

Choice regular #168 insides finished last week quoted at $2.4056 down about 17 cents since Wed. June 28 but up about 42 cents from the year ago price.

Choice ¼ inch trimmed #168 insides finished last week quoted at $2.3786 down about 4 cents since Wed. June 28 and up about 25 cents from year ago levels.

Choice #170 Gooseneck Rounds finished last week at $2.0210 up about 5 cents since Wed. June 28 and up about 11 cents from the year ago levels.

Choice #180 (0x1) Bnls. Strip Loins finished last week quoted at $6.2481 (wt. avg.) down about 49 cents from the Wed. June 28 quote. Prices are down 66 cents from year ago levels.

Choice #184 Regular Heavy top butts finished at $3.6633 (wt. avg.) up about 5 cents since Wed. June 28 and up about 17 cents from year ago levels.

Choice #184 ¼ inch trimmed Top Butts finished at $3.7730 (wt. avg.) down about 2 cents since Wed. June 28 but up about 8 cents from the year ago levels.

Choice #185A Flap Meat prices finished Friday at $**5.2145** (wt. avg.) **down** about **25** cents since Wed. June 28 but up about **15** cents from year ago values.

COARSE GROUND BEEF –

73CL Coarse Ground product finished last week at $1.8842 down about 8 cents since Wed. June 28 but up about 40 cents from year ago levels.

81CL Coarse Ground product finished last week at $2.0314 down about 13 cent since Wed. June 28 but up about 22 cents from the year ago quote.

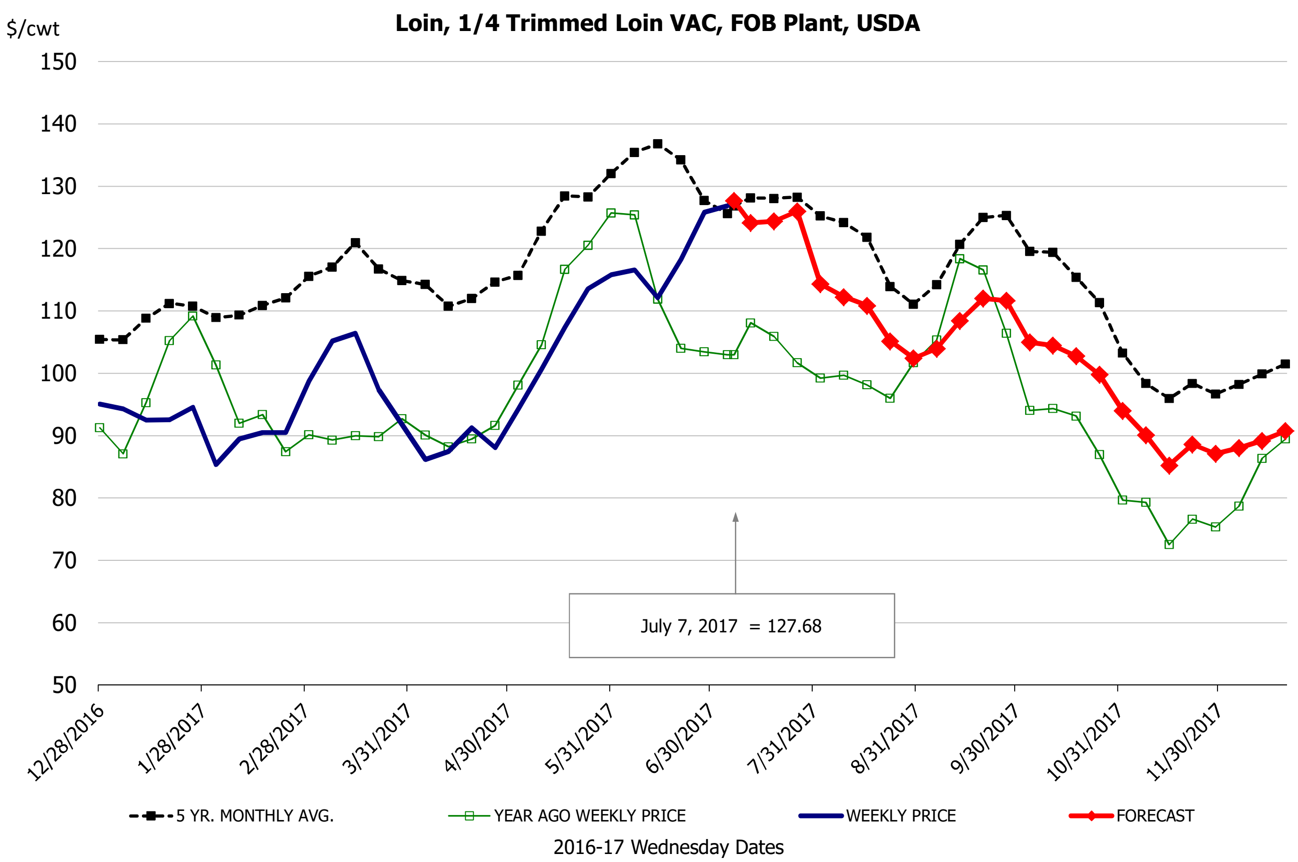
90CL Bnls. Beef prices finished the week at $2.3214 (wt. avg.) up about 0.40 cent since Wed. June 28 and up 16 cents compared to the year ago price quote.

50 CL Beef Trim prices finished last week at $1.0153, down about 7 cent since Wed. June 28 but up 10 cent compared to the year ago level.

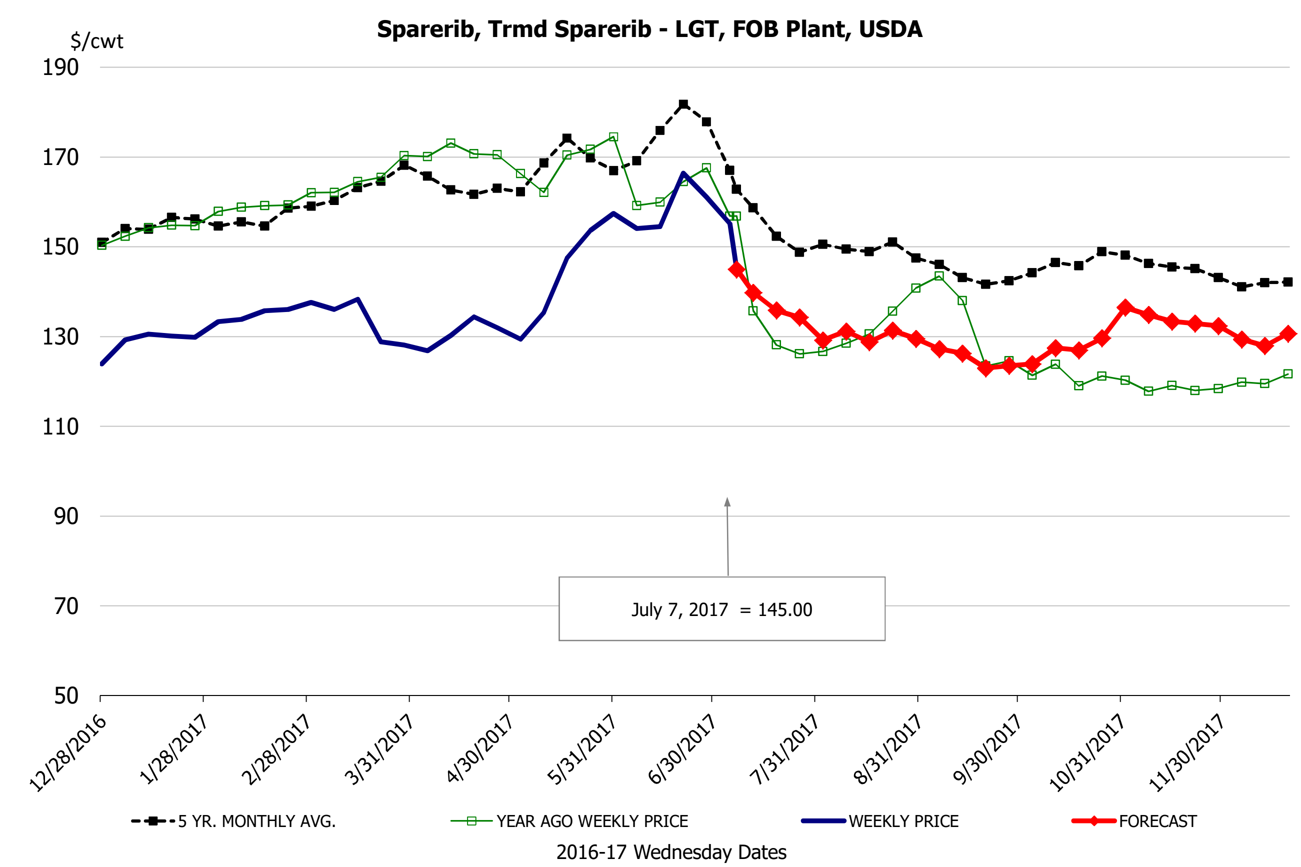
Food Service Summary Table - WT. AVE

	HISTORY								FORECAST						
	Dec	Jan	Feb	Mar	Apr	May	6/14/2017	6/23/2017	7/5/2017	Jun	Jul	Aug	Sep	Oct	Nov
PORK															
Loin, 1/4 Trimmed Loin VAC, FOB Plant, USDA	0.83	0.92	0.90	0.99	0.88	1.04	1.12	1.20	1.13	1.17	1.13	1.05	1.05	0.95	0.87
Loin, 1/8 Trimmed Loin VAC, FOB Plant, USDA	0.90	0.98	0.95	1.08	0.97	1.10	1.23	1.26	1.24	1.23	1.22	1.14	1.09	1.04	0.97
Loin, Bnls CC Strap-off, FOB Plant, USDA	1.34	1.47	1.34	1.36	1.32	1.44	1.52	1.45	1.52	1.54	1.51	1.44	1.48	1.47	1.37
Loin, Tenderloin, FOB Plant, USDA	2.01	2.13	2.18	2.08	1.98	2.07	2.25	2.22	2.46	2.29	2.39	2.21	2.09	2.01	2.04
Butt, 1/4 Trim Butt Combo, FOB Plant, USDA	0.85	0.92	0.86	0.93	0.89	1.05	1.08	1.08	1.14	1.13	1.09	1.04	1.00	0.90	0.90
Sparerib, Trmd Sparerib - LGT, FOB Plant, USDA	1.20	1.29	1.35	1.32	1.29	1.42	1.54	1.66	1.65	1.59	1.54	1.44	1.30	1.27	1.34
Sparerib, St Louis Spareribs, POLY, FZN, FOB Plant, USDA	2.28	2.22	2.21	2.21	2.21	2.26	2.34	2.31	2.33	2.30	2.28	2.19	2.00	1.97	2.02
Sparerib, Trmd Sparerib - MED, FOB Plant, USDA	1.19	1.28	1.32	1.31	1.27	1.45	1.65	1.68	1.63	1.61	1.55	1.45	1.32	1.28	1.33
Loin, Backribs 2.0#/up, FOB Plant, USDA	2.15	2.26	2.43	2.46	2.36	2.32	2.38	2.45	2.46	2.42	2.40	2.17	2.18	2.11	2.16
Ham, 17-20# Trmd Selected Ham, FOB Plant, USDA	0.74	0.58	0.60	0.63	0.60	0.68	0.71	0.72	0.77	0.69	0.76	0.73	0.71	0.74	0.74
Ham, 20-23# Trmd Selected Ham, FOB Plant, USDA	0.75	0.59	0.60	0.62	0.60	0.69	0.69	0.73	0.76	0.69	0.77	0.74	0.72	0.70	0.72
Ham, 23-27# Trmd Selected Ham, FOB Plant, USDA	0.72	0.54	0.58	0.60	0.59	0.68	0.70	0.72	0.77	0.68	0.77	0.74	0.71	0.67	0.69
Belly Cutout, FOB Plant, USDA	1.04	1.36	1.74	1.36	1.18	1.29	1.65	1.88	1.92	1.73	1.91	1.73	1.52	1.45	1.30
Belly, Derind Belly 9-13#, FOB Plant, USDA	1.26	1.75	2.17	1.69	1.44	1.61	2.01	2.30	2.39	2.12	2.34	2.12	1.87	1.78	1.60
Belly, Derind Belly 13-17#, FOB Plant, USDA	1.30	1.65	2.08	1.66	1.41	1.54	2.00	2.28	2.35	2.10	2.32	2.10	1.85	1.76	1.58
Trim, 42% Trim Combo, FOB Plant, USDA	0.25	0.25	0.31	0.35	0.34	0.39	0.59	0.68	0.56	0.64	0.65	0.54	0.45	0.36	0.33
Trim, 72% Trim Combo, FOB Plant, USDA	0.53	0.70	0.62	0.68	0.68	0.80	0.98	0.98	1.02	1.01	1.03	0.85	0.75	0.67	0.63
HOG CARCASS															
IA/MN, Base Market Hog 185 lb Carcass Basis, Plant Dlv.	0.52	0.61	0.71	0.66	0.57	0.69	0.84	0.87	0.87	0.82	0.84	0.80	0.68	0.66	0.63
BROILERS															
BROILER, NATIONAL WHOLE BIRD PRICE, USDA	0.84	0.86	0.85	0.95	0.97	1.08	1.08	1.08	1.03	1.08	1.01	0.94	0.92	0.89	0.89
N.E. BROILER BREAST BONELESS-SKINLESS, USDA	0.98	1.01	1.08	1.13	1.30	1.53	1.61	1.64	1.66	1.64	1.62	1.57	1.46	1.27	1.19
N.E. BROILER BREAST LINE RUN, USDA	0.89	0.87	0.86	0.97	1.07	1.20	1.26	1.24	1.28	1.25	1.24	1.23	1.18	1.12	1.05
N.E. BROILER LEG QUARTERS, USDA	0.31	0.32	0.33	0.38	0.39	0.41	0.41	0.41	0.43	0.40	0.42	0.41	0.40	0.38	0.36
N.E. BROILER WINGS, USDA, WT.AVG.	1.87	1.92	1.90	1.83	1.89	1.99	2.06	2.04	2.11	2.08	2.13	2.12	2.18	2.21	2.17
TURKEYS															
UB HEN TURKEYS, EAST, FROZEN 10-12LBS	1.14	1.06	1.06	1.07	1.07	1.07	1.07	1.07	1.08	1.08	1.09	1.13	1.17	1.20	1.20
UB BONELESS-SKINLESS TURKEY BREAST, TOM, FRESH	1.68	1.65	1.60	1.55	1.54	1.53	1.53	1.53	1.62	1.53	1.65	1.85	2.00	2.00	2.02
LIVE STEERS															
FIVE AREA DIRECT AVERAGE LIVE STEER, USDA	1.13	1.19	1.20	1.27	1.28	1.36	1.35	1.22	1.21	1.29	1.20	1.19	1.18	1.16	1.18
BEEF															
CHOICE, 112A, 3 RIBEYE, BONELESS, HEAVY, USDA	7.17	6.10	6.07	7.17	7.49	9.10	10.34	9.28	8.34	9.97	7.72	7.83	7.78	7.78	8.93
CHOICE, 168, 3 TOP INSIDE ROUND, 1/4" MAX, USDA	2.03	2.06	2.16	2.42	2.15	2.32	2.67	2.54	2.53	2.57	2.50	2.40	2.20	2.15	2.13
CHOICE, 170, 1 BOTTOM GOOSENECK ROUND, USDA	1.92	2.07	2.00	2.06	1.94	2.10	2.24	2.18	2.06	2.13	1.98	2.02	2.08	2.15	2.05
CHOICE, 180, 3 STRIP LOIN, BONELESS, 0x1, USDA	4.88	5.50	5.24	7.13	6.72	8.08	8.34	7.20	6.70	7.84	6.24	5.86	5.40	5.17	5.09
CHOICE, 184, 3 TOP BUTT, BONELESS, USDA	2.31	2.49	2.91	3.81	3.59	3.65	3.80	3.61	3.59	3.64	3.54	3.46	3.38	3.08	2.95
CHOICE, 185A, 4 BOTTOM SIRLOIN, FLAP, USDA	3.99	4.22	4.30	5.03	5.40	6.84	7.12	6.36	6.06	6.70	5.70	5.45	5.12	4.79	4.65
COARSE GROUND 73%, USDA	1.31	1.43	1.30	1.63	1.60	1.93	2.00	2.15	1.81	2.01	1.75	1.85	1.76	1.71	1.64
COARSE GROUND 81%, USDA	1.62	1.86	1.72	1.84	1.82	2.14	2.24	2.22	2.13	2.24	2.00	2.00	1.91	1.87	1.82
90% BONELESS BEEF, CENTRAL, FRESH, USDA	1.92	2.03	2.09	2.15	2.17	2.23	2.31	2.31	2.33	2.30	2.32	2.28	2.21	2.06	2.01
50CL BEEF TRIM, FRESH, NATIONAL, USDA	0.38	0.56	0.79	0.99	1.05	1.77	1.29	1.21	1.04	1.39	1.07	1.02	0.88	0.89	0.93

*St. Louis 2 1/4 dn rib prices are estimated at 3 1/2 dn plus $1.10



Loin, 1/4 Trimmed Loin VAC, FOB Plant, USDA
$/cwt
150
140
130
120
110
100
90
80
70
60
50
July 7, 2017 = 127.68
12/28/2016
1/28/2017
2/28/2017
3/31/2017
4/30/2017
5/31/2017
6/30/2017
7/31/2017
8/31/2017
9/30/2017
10/31/2017
11/30/2017
5 YR. MONTHLY AVG.
YEAR AGO WEEKLY PRICE
WEEKLY PRICE
FORECAST
2016-17 Wednesday Dates



Sparerib, Trmd Sparerib - LGT, FOB Plant, USDA
$/cwt
190
170
150
130
110
90
70
50
July 7, 2017 = 145.00
12/28/2016
1/28/2017
2/28/2017
3/31/2017
4/30/2017
5/31/2017
6/30/2017
7/31/2017
8/31/2017
9/30/2017
10/31/2017
11/30/2017
5 YR. MONTHLY AVG.
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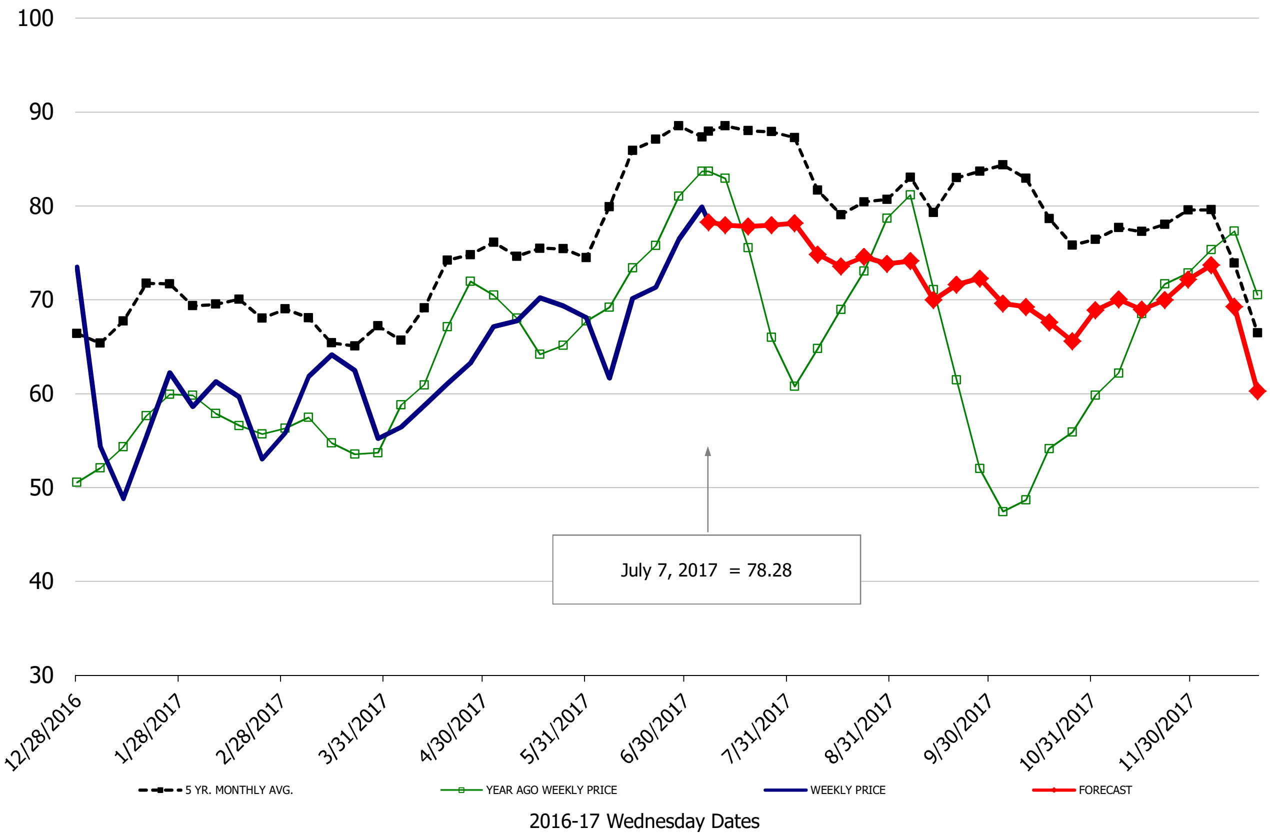
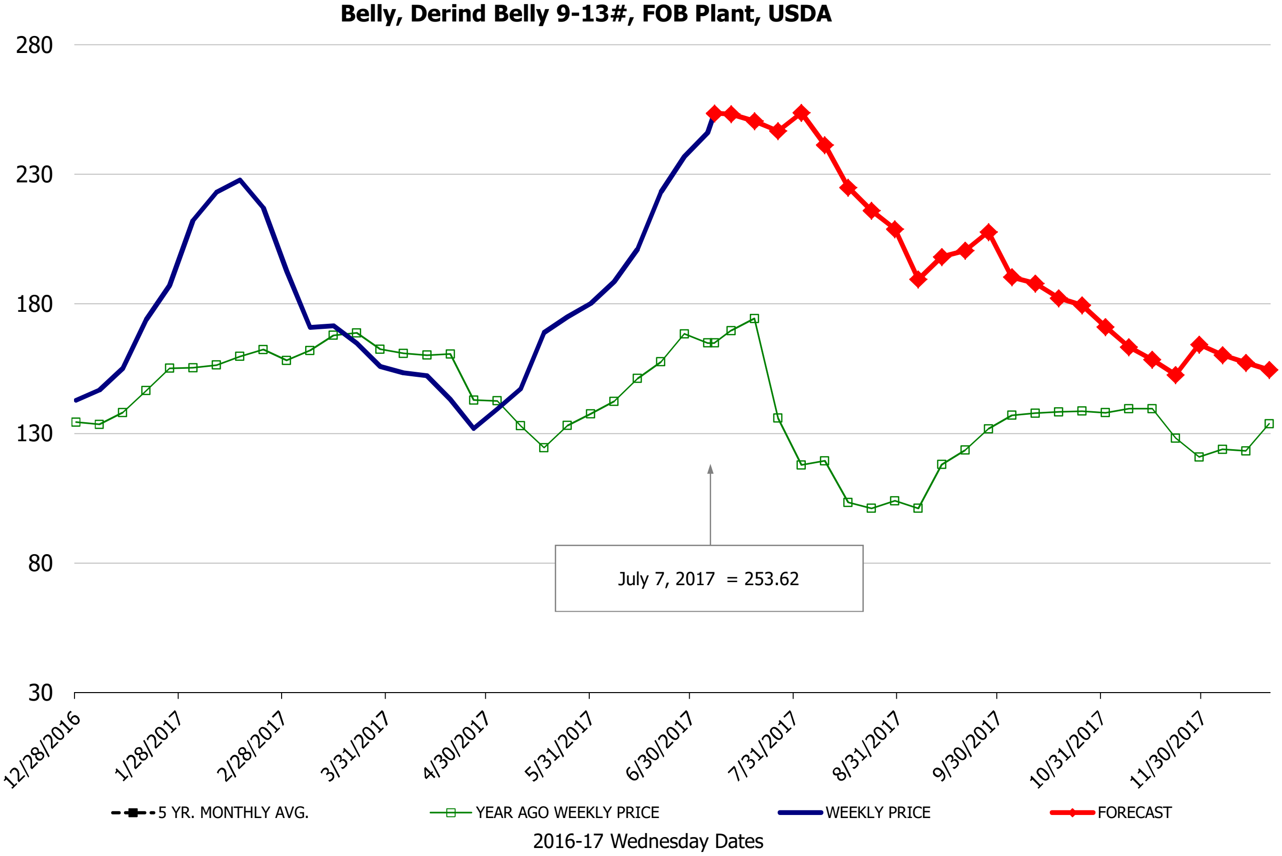
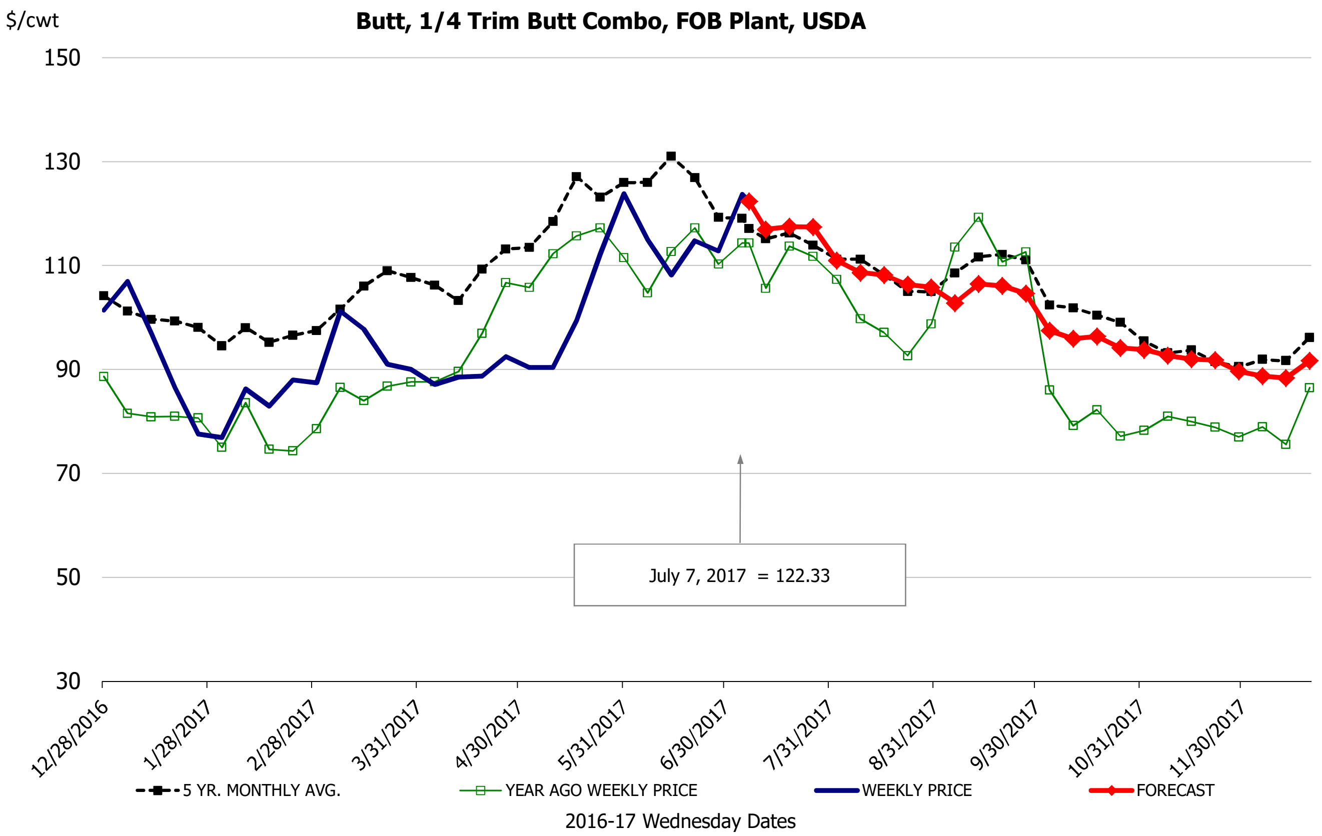
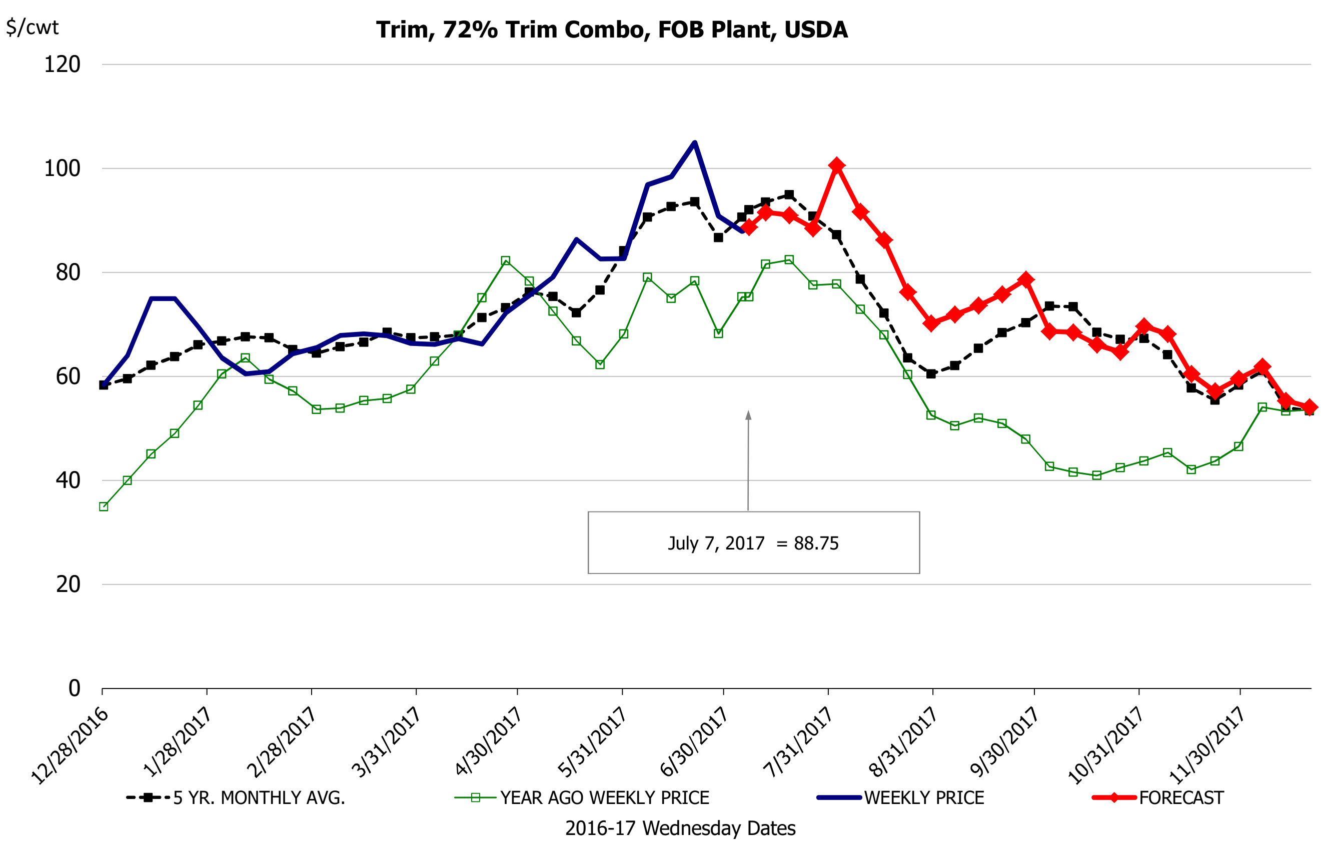
Ham, 23-27# Trmd Selected Ham, FOB Plant, USDA

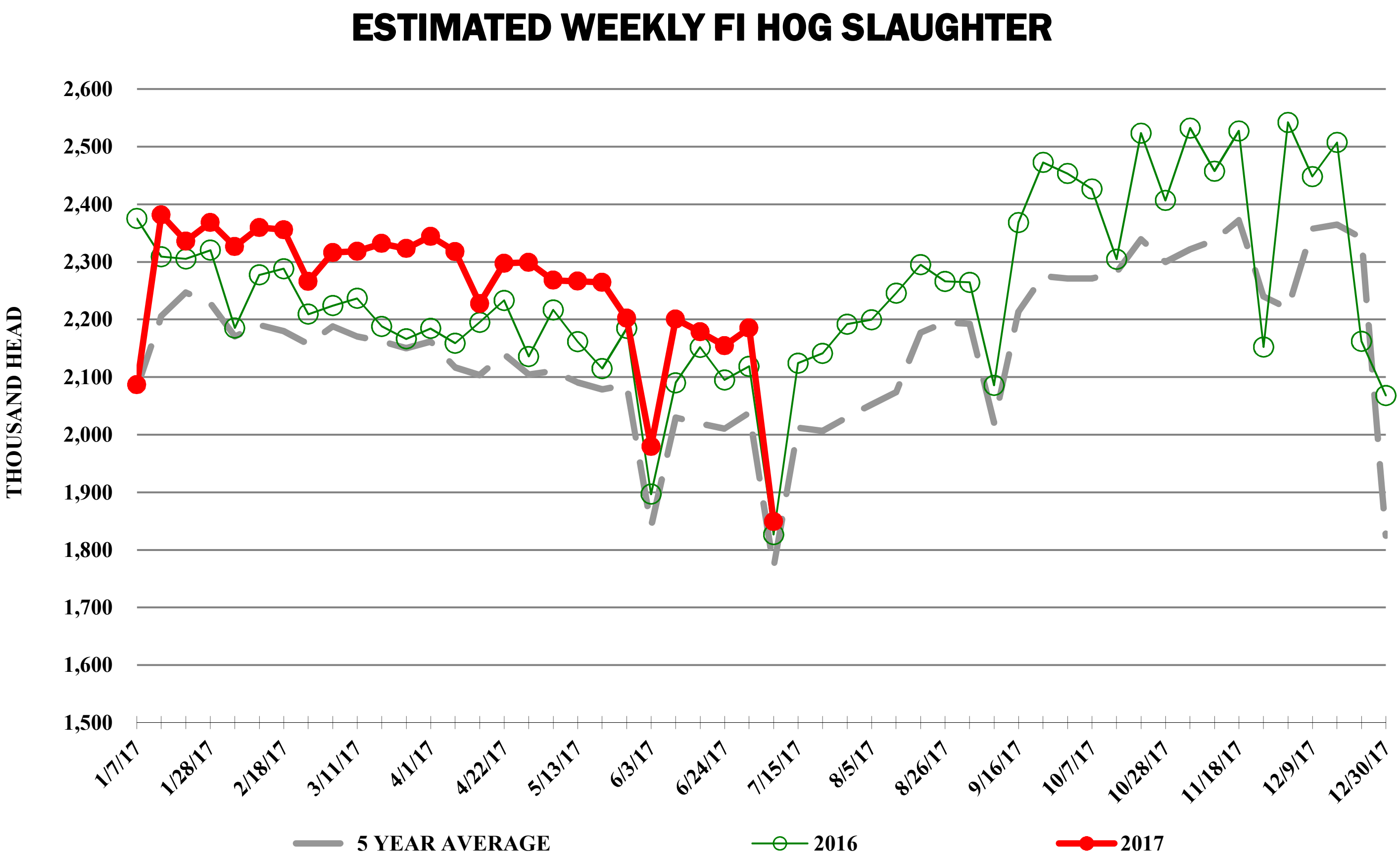


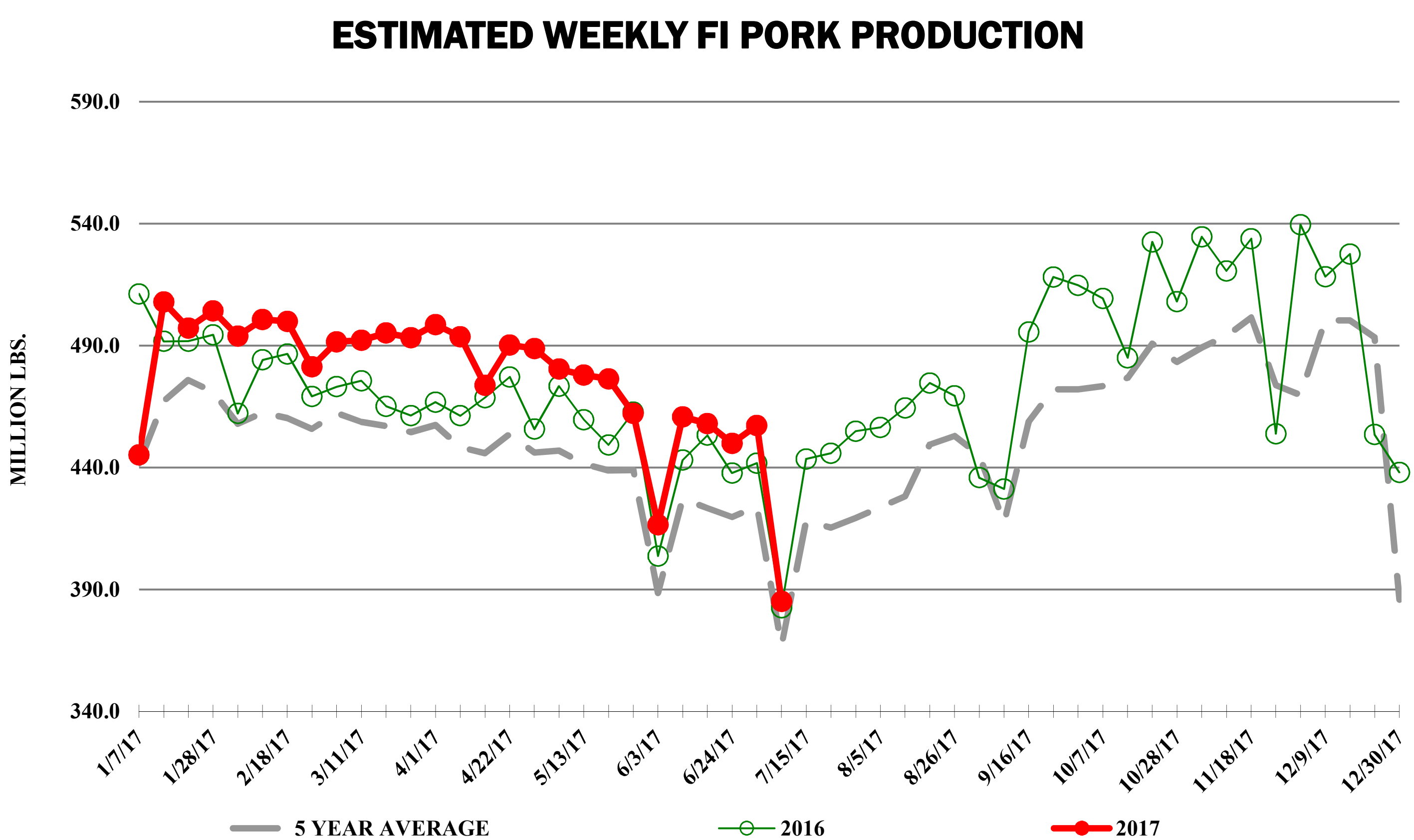
Belly, Derind Belly 9-13#, FOB Plant, USDA




$/cwt
Butt, 1/4 Trim Butt Combo, FOB Plant, USDA
150
130
110
90
70
50
30
July 7, 2017 = 122.33
12/28/2016
1/28/2017
2/28/2017
3/31/2017
4/30/2017
5/31/2017
6/30/2017
7/31/2017
8/31/2017
9/30/2017
10/31/2017
11/30/2017
5 YR. MONTHLY AVG.
YEAR AGO WEEKLY PRICE
WEEKLY PRICE
FORECAST
2016-17 Wednesday Dates


$/cwt
Trim, 72% Trim Combo, FOB Plant, USDA
120
100
80
60
40
20
0
July 7, 2017 = 88.75
12/28/2016
1/28/2017
2/28/2017
3/31/2017
4/30/2017
5/31/2017
6/30/2017
7/31/2017
8/31/2017
9/30/2017
10/31/2017
11/30/2017
5 YR. MONTHLY AVG.
YEAR AGO WEEKLY PRICE
WEEKLY PRICE
FORECAST
2016-17 Wednesday Dates


ESTIMATED WEEKLY FI HOG SLAUGHTER
THOUSAND HEAD
2,600
2,500
2,400
2,300
2,200
2,100
2,000
1,900
1,800
1,700
1,600
1,500
1/7/17
1/28/17
2/18/17
3/11/17
4/1/17
4/22/17
5/13/17
6/3/17
6/24/17
7/15/17
8/5/17
8/26/17
9/16/17
10/7/17
10/28/17
11/18/17
12/9/17
12/30/17
5 YEAR AVERAGE
2016
2017


ESTIMATED WEEKLY FI PORK PRODUCTION
MILLION LBS.
590.0
540.0
490.0
440.0
390.0
340.0
1/7/17
1/28/17
2/18/17
3/11/17
4/1/17
4/22/17
5/13/17
6/3/17
6/24/17
7/15/17
8/5/17
8/26/17
9/16/17
10/7/17
10/28/17
11/18/17
12/9/17
12/30/17
5 YEAR AVERAGE
2016
2017